

TOWN OF SHELBURNE ASSET MANAGEMENT PROGRAM

THE TOWN OF SHELBURNE has begun an Asset Management process to review the assets the Town now owns and manages, and how to plan for the future. The Asset Management Committee was formed in the summer of 2018 to begin its work which is expected to take two years. A key component of their work will be to match the management of Town assets and financial resources with the needs and desires of its residents. We start by asking:

1. What do we have?

We are putting together a full list of everything the Town owns including, streets, sidewalks, signs, water, sewer & stormwater pipes, buildings, facilities, parks, vehicles, equipment and more.

2. Where is it located?

Through mapping software, the Town is precisely locating where all of the fixed assets are found to allow us to plan better.

3. What is its condition?

Once we know what we have and where it is located, we can add to our information by determining its current condition. Some of our infrastructure is quite old and in need of repair and/or replacement. A condition assessment will let us know where we need to put our focus in the future.

4. What is the remaining value?

Knowing the what, where and condition of our assets, we can then determine the expected remaining useful life of each particular component. With all this information pulled together, we can then work our long-term budgeting and make good decisions on what to replace and when.



THE ASSET MANAGEMENT COMMITTEE'S role is to research and investigate issues relating to the Committee Mission, to receive and consider representations by any individual, organization or delegation of citizens on these issues, to review issues referred to the Committee by Council or Staff, and to make recommendations to the Shelburne Town Council to address these issues.